

**GOVERNMENT OF ARUNACHAL PRADESH
DIRECTORATE OF INFORMATION & PUBLIC RELATIONS
NAHARLAGUN**

IPR (PR) 3/2008

Dated Naharlagun the 11th August, 2012

PRESS RELEASE SL No- 781

Governor for an ICAI branch in Arunachal

ITANAGAR, August 11: Arunachal Pradesh Governor General (Retd) JJ Singh inaugurated the two-day national conference of Chartered Accountants, at Guwahati on Aug 10, last.

In his inaugural address, General Singh spoke on the important role of Chartered Accountants in the present economic scenario and the challenges before them in the globalization era. He advised the Chartered Accountants to adhere to the established standard and ensure uniformity in work culture adopted by the Institute of Chartered Accountants of India (ICAI).

He said that finance is the backbone of any economy and financial statements are the report card about the state of financial affairs. Any organization's success or failure is measured from its financial health which in turn can only be judged from its financial results. The chartered accountants provide the necessary assurance about the correctness and fairness of the results given in the financial statements. The audited or certified financial statements are relied upon by end users including the government for taking decisions and formulating various policies. This reliance is based on the assurance given by the Auditor, the Chartered Accountant.

The Governor added that the chartered accountants, in their role as internal auditors also play a major role in preparation and presentation of the financial statements.

Taking the opportunity, the Governor requested the Institute of Chartered Accountants of India to organize orientation program, General Management & Communication Skill Training, Information technology Training and Coaching in Arunachal Pradesh. He expressed his hope that with sincere efforts of ICAI, many of Arunachalee students will be encouraged to join this esteemed profession. Emphasizing on special counseling in the State, he also requested them for special concession for Arunachalee students during admission. , he added.

Informing that Government of Arunachal is going to set up educational institutions under the PPP mode and the State Assembly unanimously passed the Indira Gandhi Technological & Medical Science University (IGTMSU) Bill, 2012 and the Arunachal Pradesh University (APU) Bills, 2012 paving the way for setting up of private universities, the Governor called the Institute of Chartered Accountants of India to join hands in spreading the light of education by opening a branch in the State.

Inviting the members of ICAI to support the socio-economic efforts of the State Government for the cause of Arunachalees, the sentinels of our country, the Governor also gave a brief on the development progress of the State and hydropower and tourism potential of the State.

He congratulated Guwahati branch of the Institute of Chartered Accountants of India for organizing the conference.

Vice president of the Institute of Chartered Accountants of India Subodh Kumar Agrawal dwelled in length on the impending changes in economic legislations and reporting standards. He also spoke on empowering the Chartered Accountants with consistent up-gradation of knowledge to meet the challenges arising out of such changes. Agrawal highlighted on the role of Chartered Accountants in the Nation building and economic development.

The conference with a theme 'Manthan-churning opportunities' is being organized by the Guwahati branch of the Institute of Chartered Accountants of India (ICAI).

Guwahati Branch Chairman Naveen Garg informed that during the four technical session, the Chartered Accountants will have brainstorming sessions on Direct Taxation, Taxation of Subsidies, Indirect Taxation, Taxable Services, Cenvat Credit Rules, Accounts & Audit and accounting standards.

Along with Director (Finance) OIL T. K. Ananth Kumar, Chief General Manager, SBI NE Circle Rajnish Kumar Chairman, EIRC Prasun Kumar Bhattacharya and office bearers of ICAI, large numbers of Chartered Accountants, student and people from other professions attended the inaugural function, **reports PRO to Governor.**

Sd/- DIPR